

HARINGEY COUNCIL
AUDIT PROGRESS REPORT - 10 JULY 2009

Work	Progress
Use of resources and data quality 2008	Reported to February 2009 Audit Committee
Review of probity and propriety	Reported to February 2009 Audit Committee
Grants 2007-08	Reported to February 2009 Audit Committee
Accounts planning workshop, interim accounts work and discussion of key issues Interim accounts audit Final accounts audit	<p>Following attendance at our 2008-09 accounts training sessions in January, we held a number of liaison meetings to discuss key issues and plan for the 2008/09 audit.</p> <p>The interim audit took place from 23 March to 3 April 2009. There were no significant issues to report to the Audit Committee.</p> <p>The Council provided us with an initial version of the draft accounts in early June, which allowed us to perform early review and challenge in advance of formal approval of the draft accounts by the General Purposes Committee. We and the Council have found this process very useful.</p> <p>The final audit commenced on 6 July and, whilst in the early stages, is progressing well. We will report the results of the audit to Members in September 2009 as part of the Annual report to those charged with governance (ISA260).</p>
International Financial Reporting Standards (IFRS)	<p>In February 2009, we held a workshop to help the Council to prepare for putting arrangements in place, from April 2009, in time for full implementation of IFRS in 2010/11.</p> <p>We have recently completed our IFRS conversion report planner for the Council and are agreeing this with management. As reported verbally to the last Audit Committee, the Council has made a good start with its preparations for IFRS accounting. Our report highlights the areas of greatest likely impact for the Council and proposes a number of actions for the Council over the coming months.</p>

Work	Progress
Use of resources and data quality 2009	<p>Work is underway and will continue over the Summer.</p> <p>There has been recent attention around Parliamentary members expenses and allowances. As part of our use of resources work, we will be carrying out a high level review of the Council's arrangements for member expenses and allowances. We will also be considering senior officer allowances.</p> <p>The results of our use of resources work will be reported, with our VFM conclusion, in the Annual report to those charged with governance (September 2009).</p>
Treasury management	<p>The Audit Commission published results from its research on investments in Icelandic banks in March and recommended a number of actions for local authorities. The Audit Commission has recently issued a mandatory work programme, covering local government's response to these recommendations, for auditors to complete by October.</p> <p>We will carry out the mandatory work and assess the Council's response to these, and other internal and external treasury management recommendations, during the final accounts audit, and will re report the results of the audit to Members in September 2009 as part of the Annual report to those charged with governance (ISA260).</p>
2009/10 audit fees	<p>We agreed our indicative fees letter with the Council and presented this to the April Audit Committee meeting.</p> <p>Our full audit plan and updated audit fee will be presented to the Audit Committee in early 2010, following agreement with management.</p>

Grant Thornton UK LLP

10 July 2009